Tax relief on insurance policies

†*393. SHRI KHAN GHUFRAN ZAHIDI:

SHRI UDAY PRATAP SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to provide income tax rebate on the Insurance Policies; and

(b) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI JASWANT SINGH): (a) and (b) A tax rebate under section 88 of the Income Tax Act is already available in respect of sums paid to effect life insurance policies to the extent such sums do not exceed twenty per cent of the capital sum assured. Some rebate is also provided under sections 80D and 80DD of the Act on the premium paid for medical insurance and for maintenance of a dependent with disability.

lA's Market Share

*396. SHRI GAYA SINGH:
SHRI V.V. RAGHAVAN:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that the market share of Indian Airlines has eroded during 2003; and

(b) if so, the comparative share of Indian Airlines and other major private airlines in the matter of passengers and revenue and how do they compare with the figures during the same period last year?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI RAJIV PRATAP RUDY): (a) Yes, Sir.

(b) The comparison of market share of Indian Airlines with that of private scheduled airlines for the period January-June, 2003 and January-June, 2002 is as follows:-

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†Original notice of the question was received in Hindi.